

MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

(870) 861-5580

BOARD OF DIRECTOR'S MEETING

MONDAY SEPTEMBER 14, 2015

Dear Directors:

Enclosed please find the transaction report, board minutes and director's report for August 2015.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon

Financial Officer

Mt. Sherman Water Association

Mt. Sherman Water Association

9/9/2015 9:06 PM

Register: Bank of the Ozarks Checking

From 08/01/2015 through 08/31/2015

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
08/03/2015	5076	Ozark Mtn. Regional...	Ask My Accountant		5,220.98		332.38
08/03/2015	5077	River Valley WinWa...	Repairs and Maintenance		88.64		243.74
08/10/2015			Sales	Deposit		1,951.07	2,194.81
08/10/2015	5078	Odie Watts	Office Supplies		50.00		2,144.81
08/11/2015			Sales	Deposit		2,312.35	4,457.16
08/11/2015	5079	Dept. of Finance & A...	Ask My Accountant		850.00		3,607.16
08/13/2015			Sales	Deposit		720.00	4,327.16
08/17/2015	5080	Jimmie Beets	Payroll Expenses		20.00		4,307.16
08/17/2015	5081	Leslie Daniels	Payroll Expenses		200.00		4,107.16
08/17/2015	5082	Leslie Daniels	Repairs and Maintenance		175.00		3,932.16
08/17/2015	5083	Karen Edgmon	Payroll Expenses		981.50		2,950.66
08/17/2015	5084	Karen Edgmon	Rent Expense		75.00		2,875.66
08/18/2015			Sales	Deposit		2,870.89	5,746.55
08/21/2015			Sales	Deposit		1,484.95	7,231.50
08/21/2015		Ritter Communications	Utilities		40.31		7,191.19
08/21/2015			Utilities				7,191.19
08/21/2015		Ritter Communications	Utilities		35.26		7,155.93
08/21/2015	5085	Ivan Reynolds	Payroll Expenses		1,100.00		6,055.93
08/21/2015	5086	Ivan Reynolds	Repairs and Maintenance		75.00		5,980.93
08/21/2015	5087	Mt. Sherman VFD	Ask My Accountant		610.16		5,370.77
08/21/2015	5088	Karen Edgmon	Ask My Accountant		50.00		5,320.77
08/26/2015			Sales	Deposit		2,595.39	7,916.16
08/26/2015		Carroll Electric	Utilities		113.96		7,802.20
08/26/2015		Carroll Electric	Utilities		17.07		7,785.13
08/26/2015		Carroll Electric	Utilities		38.61		7,746.52
08/31/2015			Sales	Deposit		851.84	8,598.36

Scribe:	Odie J. Watts	
Date:	August 10, 2015	Time: 5:28 PM – 6:35 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – BOARD MEMBER	870-688-8018
#	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
#	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Key	Board Meeting Attendees:
	No customers or visitors attended this meeting.

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:28 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the July 13, 2015 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd by Quentin Rylee with no abstentions.
3. Financial and	Karen Edgmon presented the financial report. At the end of June the total financial

Agenda	
Water Association Director's Report	assets currently on deposit: • Treasury Bonds - \$32,577.60 • Certificates of Deposit - \$102,742.75 • Money Market - \$53,802.69 • Checking - \$7,906.51 • TOTAL - \$197,029.55 • Sent in paper work to the Public Assist Program for reimbursement for slide area leak in the amount of \$6,897. No word on whether or not the claim has been approved. • Added another \$2,000 to Money Market account. • The new court date for the Butler vs. MSHA is now set for 9/10/15 in Harrison. This date will likely be moved to a later date due to Judge's schedule. • Deposited \$700.00 received from Jim Culver for the scrap copper wire located at Well #1.
	Motion to approve the financial report was made by Ron Ferguson with 2nd by Betty Stivers with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operators Report: • Presented the Work Log to the Board for their review. • Installed 4 new meters and reinstalled the meter at the Dillows after past due amount was collected. • The shipment of the 400 new meters is scheduled for 8/27/15. • Working with Byron Mann on his new meter installation. • It is time to schedule a tank inspection to determine repairs and painting that might be required.

Agenda	
	Finished reporting to the County Judge on the claim to be submitted for reimbursement at the slide area caused by excessive rain. Motion to approve the Water Operator's report – by Betty Stivers and 2nd by Ron Feguson.
5. Old Business	Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. As of January 13, 2014 there are approximately 2 more older meters to replace. Until this action item is completed it will remain in IN WORK status. No change in status as of 2/10/14. No change in status as of 3/10/14. As of April 14 there are nine more meters which are planned to be replaced. As of 5/12/14 older meters are being replaced and there may soon be a need to purchase more. No change in status as of 6/9/14. As of 7/14/14 6 more meters need to be installed to close this item. No change in status as of 8/11/14. As of October 20, 2014 Ivan has received 12 new meters and will continue with the project to replace these older meters in the coming weeks. As of November 10, 2014, 2 additional meters were installed/replaced and the project will continue based on usage history. Ivan indicated he would replace meters with over 1,000,000 recorded gallons on the counter. As of December 15, 2014 no additional meters were replaced under this on-going program. As of January 12, 2015 no change in status due to freezing weather. As of February 9, 2015 this action item is ongoing. Researching the highest usage meters to be replaced once the weather improves. This item is IN WORK as of March 9, 2015. No change in status as of April 13, 2015. As of May 11, 2015 2 additional meters have been replaced. Will continue researching high usage meters for replacement. No change in status as of June 1, 2015. No change in status as of July 13, 2015. No change in status as of August 10, 2015.
6. New Business	No new business was raised except the pending tank inspection requirement and possible court date reschedule mentioned above
7. Adjournment	Meeting adjourned at 6:35 P.M.
8. Next Meetings	NEXT MEETING START TIME: The next regularly scheduled meeting will be on September 14, 2015 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK
AI79	10/14/13	Talk to Hillard Kilgore to determine the possibility of pursuing an easement to the Patton water problems can be resolved.	Ivan Reynolds	10/14/13	PENDING
AI 87	7/14/14	Write a letter to the ESI grant person justifying a request for grant and/or matching fund request to fund the project to replace the 3" line with a 6" line to enhance and support expansion of the MSWA system.	Odie Watts and Ivan Reynolds	8/11/14	ON HOLD
AI90	8/11/14	Meet with each property owner and review the impact of a new 20 ft. easement requirement for the installation of a potential over lay project to replace the existing 3" line with a 6" line in the Low Gap area.	Ivan Reynolds	9/8/14	ON HOLD
AI91	7/13/15	Contact County Clerk's office for information regarding the law suit pending against the MSWA brought by Mr. Butler.	Karen Edgmon	8/13/15	PENDING
AI92	7/13/15	Obtain a map of the MSWA system and pass it along to Shane Kilgore who has agreed to be the backup water operator if needed.	Ivan Reynolds	8/13/15	OPEN

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI93	7/13/15	Obtain an approved P.O. and open an account with the RG3 Meter Co. in order to place an order for 400 new meters.	Ivan Reynolds	8/13/15	CLOSED



DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,750,433	100.0%
Water Sold to Customers	1,407,880	80.4%
Utility Use (fire, flushing)	0	0.0%
Water Lost	342,553	19.6%
Average Use Per Account	4,631	
Accounts Using Water	304	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	11,772.38	0.00	0.00	99.00	655.00	0.00	922.95
Count	335	0	0	330	262	0	330
Average	35.14	0.00	0.00	0.30	2.50	0.00	2.80

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on August 2015 Bills	11,523.31	335
Credit Balances	-1,969.42	31
Debit Balances	13,492.73	304
Payments	-12,036.48	284
Adjustments	49.58	6
Balance after Payments and Adj	-463.59	37
Current	-1,075.67	22
30 to 60 Days Old	417.07	4
60 to 90 Days Old	127.59	9
Over 90 Days Old	67.42	2
Penalty Charges	269.39	47
Charges for Services	13,449.33	335
Balance Due	13,255.13	

MS Bd Mtg 9-14-15

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
8/11	CLARK Jordan	put in meter	5 PM	7 PM	1 meter S/N 15044905
8/28	Chylenee Crow	signed mem App Pd Fees & Deposit	3:30 PM	6:30 P	
8/31	Mt Sherman BYRON MANN	Rec'd 400 RG MTRS. stored in W# 2 began	11:30 A 4:30 P zero	4 PM 6 PM	2 3/4 SS insert 2" saddle meter meter setter 1-3/4 CORP STOP 1 BOX S/N 15044940
9-1	Mt Sherman	ADH Sanitary Survey	11 AM	7: PM 30	
8th	Mt Sherman	set up flow mtr @ well #1	10: AM	11:45 AM	SSI Flow Mtr
11th	J. Jefferson E Kellogg	Pulled Mtr Pulled Mtr Replaced Mtr	3:40 PM 4:30 P 8 PM	4:15 P 5:15 P 8:40 P	
12th	Autumn Morgan	collected payment	9:30 A	10:10 A	

by Iuan Reynolds